



BETA DRUGS LIMITED

BDL/PKL/SEC/2019
29th May, 2019

To,
National Stock Exchange of India Limited
Plot No. C/1, G - Block,
Exchange Plaza,
BandraKurla Complex,
Bandra- East ,
Mumbai – 400051.

Script :-BETA

Dear Sir,

Subject: Outcome of Board Meeting of Beta Drugs Limited held on Wednesday, 29th May, 2019

Further to our communication dated 25th May, 2019 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today i.e. 29th March, 2019, at 1:00 PM at the Corporate Office of the company situated at SCO-184, Sector-5, Panchkula-134114 has inter-alia, considered and approved the following, subject to approval of shareholders of the Company in the Extra-Ordinary General Meeting :

1. The proposal for acquiring equity shares of M/s. Adley Lab Limited:-

Adley Lab Limited (CIN: U24231CH1992PLC012190) is a public limited company incorporated on 10/04/1992, engaged in the business of Oncology and Active Pharmaceuticals Ingredients. It had a turnover of **Rs. 4.06 crore and Rs. 7.94 crore** in the financial years, 2017-18 and 2018-19 respectively and has business presence in India. The Board of Beta Drugs Limited approved the proposal to acquire **17,58,050** equity shares of Adley Lab Limited in order to expand its business activities. The proposed acquisition of shares falls within the ambit of related party transaction because certain shareholders of Adley Lab Limited are Directors or relatives of Directors of Beta Drugs Limited and the transaction is at "arm's length" basis. The consideration of **Rs. 4,50,40,000 (Rupees Four Crore Fifty Lac Forty thousand only)** determined based on valuation report obtained from Mr. Ritesh Prakash Adatiya, Chartered Accountant & Registered valuer shall be discharged by issue of **3,19,046** equity shares at an Issue price of Rs 90/- per share to the shareholders of M/s. Adley Lab Limited on preferential basis and the remaining consideration of **Rs. 1,63,25,860**

Beta Drugs Limited

CIN No.: U24230HP2005PLC028969

Admin. Office : SCO 184, Sector-5, Panchkula-134 114 Haryana (INDIA) Phone: +91-172-2585481-482-483

Export & Mktg Office : 1101, 11th Floor, Peninsula Park, Andheri West, Mumbai - 400053, Phone No. : +91-022-62360443

Registered Office & Works: Vill. Nandpur, Lodhimajra Road, Tehsil. : Baddi, Distt. Solan, H.P. Phone No. : 01795-236196

Website :- www.betadrugslimited.com
www.adleylab.com

E-Mail :- info@betadrugslimited.com
sales@adleylab.com



BETA DRUGS LIMITED


shall be discharged by way of payment through normal banking channels. The acquisition of Adley Lab Limited is proposed to be completed within 30 days of receipt of approval of the shareholders.

2. As part of the transaction mentioned in point No. 1 above, the Board has approved acquisition of **9,97,850** equity shares of Adley Lab Limited at "arm's length" basis from Mr. Vijay Kumar Batra, Mr. Varun Batra, Mr. Rahul Batra, Mr. Neeraj Batra and Mrs. Heena Batra, being related parties of the Company within the meaning of Section 2(76) of the Companies Act, 2013 for consideration of **Rs. 2,55,64,170** (part consideration for acquisition of shares from related parties shall be discharged by issue of **2,45,713** equity shares at an Issue price of **Rs 90/-** on preferential basis and the remaining consideration of **Rs. 34,50,000** shall be discharged by way of payment through normal banking channels).
3. Issue of **3,19,046** Equity Shares of the face value of **Rs. 10 (Rupees Ten)** each ("Equity Shares") in consideration of acquisition of Equity Shares of M/s Adley Lab Limited on preferential basis, at an Issue price of **Rs 90 (Rupees Ninety)** (including a premium of **Rs. 80 (Rupees Eighty)** per Equity Share aggregating to **Rs 2,87,14,140 (Rupees Two crore Eighty Seven Lac Fourteen thousand one hundred forty only)** to shareholders of Adley Lab Limited (including Directors and promoters/members of promoter group of Beta Drugs Limited) as mentioned in **Annexure I**.
4. Board of Directors has fixed that an Extra-Ordinary General Meeting of the Members of Beta Drugs Limited will be held on **Friday, 28th June, 2019** at Corporate Office of the company situated at SCO-184, Sector-5, Panchkula-134114 at 12.30 p.m to approve the acquisition of Equity Shares of Adley Lab Limited from Related Parties & issue of Equity Shares on preferential basis.

The Board Meeting Concluded at 5.15 P.M.

Kindly take the same on record.

Thanking You
Yours faithfully
For Beta Drugs Ltd.


Rajni Brar
Company Secretary
Encl : As above



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Annexure I

List of Allottees

Sr. No.	Name of Proposed Allottee	Category (Promoter/Non-Promoter)	No. of securities to be allotted
1.	Vijay Kumar Batra	Promoter	183648
2.	Varun Batra	Promoter	18480
3.	Rahul Batra	Promoter	19700
4.	Neeraj Batra	Promoter	23885
5.	Tarun Bajaj	Public	32808
6.	Aman Bajaj	Public	40525
TOTAL			319046

Beta Drugs Limited

Rajni
Company Secretary
ACS 124684

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